

The Gardens at Heritage Green CAI
Profit & Loss
May 2015

	<u>May 15</u>	<u>Jan - May 15</u>
Ordinary Income/Expense		
Income		
Late Fee Income	150.00	772.69
Member Monthly Assessment	18,900.00	96,954.22
Total Income	<u>19,050.00</u>	<u>97,726.91</u>
Gross Profit	19,050.00	97,726.91
Expense		
Bank Charges	435.44	2,062.49
Computer and Internet Expenses	0.00	594.00
Filing Fees	0.00	22.25
Garbage Service	1,250.00	6,180.00
Insurance Expense	2,708.00	13,540.00
Irrigation	905.25	2,402.05
Landscaping and Groundskeeping	4,561.25	25,906.25
Misc Expenses	0.00	-1.00
Office Supplies	17.49	160.78
Pest Control	1,035.00	5,175.00
Postage and Delivery	49.00	196.00
Professional Fees	350.00	3,038.00
Rent Expense	51.00	255.00
Repairs and Maintenance	254.00	1,566.00
Utilities	487.37	4,265.91
Total Expense	<u>12,103.80</u>	<u>65,362.73</u>
Net Ordinary Income	6,946.20	32,364.18
Other Income/Expense		
Other Income		
Interest Income	4.58	20.73
Total Other Income	<u>4.58</u>	<u>20.73</u>
Other Expense		
Reserve Expenses	9,010.00	15,231.00
Total Other Expense	<u>9,010.00</u>	<u>15,231.00</u>
Net Other Income	<u>-9,005.42</u>	<u>-15,210.27</u>
Net Income	<u><u>-2,059.22</u></u>	<u><u>17,163.91</u></u>

See Accountants' Compilation Report