

The Gardens at Heritage Green CAI
Balance Sheet
As of December 31, 2011

Dec 31, 11

| | |
|---------------------------------------|--------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1st Citizens Ckng 009020053418 | 14,452.05 |
| 1st Citizens MMA 009020053637 | 220,570.59 |
| Total Checking/Savings | 235,022.64 |
| Accounts Receivable | |
| Accounts Receivable PrePd Fees | -11,257.00 |
| Total Accounts Receivable | -11,257.00 |
| Total Current Assets | 223,765.64 |
| TOTAL ASSETS | <u>223,765.64</u> |
| LIABILITIES & EQUITY | |
| Equity | |
| Opening Bal Equity | 111,926.15 |
| Retained Earnings | 96,225.10 |
| Net Income | 15,614.39 |
| Total Equity | 223,765.64 |
| TOTAL LIABILITIES & EQUITY | <u>223,765.64</u> |