

The Gardens at Heritage Green CAI
Profit & Loss
May 2018

	<u>May 18</u>	<u>Jan - May 18</u>
Ordinary Income/Expense		
Income		
Late Fee Income	1,197.50	1,548.50
Member Monthly Assessment	20,835.00	106,120.00
Total Income	<u>22,032.50</u>	<u>107,668.50</u>
Expense		
Bank Service Charges	476.27	2,278.51
Computer and Internet Expenses	0.00	664.00
Filing Fees	0.00	20.00
Garbage Service	1,390.00	6,930.00
Insurance Expense	2,460.52	12,302.60
Irrigation	4,482.96	5,070.96
Landscaping and Groundskeeping	5,265.00	27,574.00
Office Expense	0.00	25.75
Office Supplies	34.17	492.84
Pest Control	1,160.00	5,800.00
Postage and Delivery	50.00	198.00
Professional Fees	450.00	2,305.00
Rent Expense	66.00	330.00
Repairs and Maintenance	2,625.00	5,717.00
Utilities	655.36	5,664.20
Total Expense	<u>19,115.28</u>	<u>75,372.86</u>
Net Ordinary Income	2,917.22	32,295.64
Other Income/Expense		
Other Income		
Interest Income	0.00	7.30
Total Other Income	0.00	7.30
Other Expense		
Reserve Expenses	10,977.00	21,689.00
Total Other Expense	<u>10,977.00</u>	<u>21,689.00</u>
Net Other Income	<u>-10,977.00</u>	<u>-21,681.70</u>
Net Income	<u><u>-8,059.78</u></u>	<u><u>10,613.94</u></u>

See Accountants' Compilation Report