

The Gardens at Heritage Green CAI

Profit & Loss Budget Overview

January through December 2022

	Jan - Dec 22
Ordinary Income/Expense	
Income	
Member Monthly Assessment	294,120.00
Setup Fees	3,000.00
Total Income	297,120.00
Expense	
Bank Service Charges	5,298.00
Computer and Internet Expenses	1,000.00
Filing Fees	320.00
Garbage Service	19,008.00
Insurance Expense	44,000.00
Irrigation	3,600.00
Landscaping and Groundskeeping	
Tree & Bushes	77,238.00
Tru Green	12,500.00
Total Landscaping and Groundskeep...	89,738.00
Office Supplies	510.00
Pest Control	
Other	5,973.00
Termite	8,300.00
Total Pest Control	14,273.00
Postage and Delivery	440.00
Professional Fees	
Accounting Expense	5,580.00
Federal Taxes	97.00
Legal Fees	1,800.00
Total Professional Fees	7,477.00
Property Management Fees	7,200.00
Rent Expense	840.00
Repairs and Maintenance	25,000.00
Utilities	
Electric	2,135.00
Water	
Other	17,512.00
Private Fire Protection	4,031.00
Total Water	21,543.00
Total Utilities	23,678.00
Total Expense	242,382.00
Net Ordinary Income	54,738.00
Other Income/Expense	
Other Expense	
Reserve Expenses	50,000.00
Total Other Expense	50,000.00
Net Other Income	-50,000.00
Net Income	4,738.00