

The Gardens at Heritage Green CAI
Schedule II Profit & Loss YTD Comparison
February 2024

	Feb 24	Feb 23	Jan - Feb 24
Ordinary Income/Expense			
Income			
Late Fee Income	64.50	0.00	86.00
Member Monthly Assessment	26,985.00	23,785.00	54,399.00
Setup Fees	0.00	225.00	0.00
Total Income	27,049.50	24,010.00	54,485.00
Expense			
Bank Service Charges	378.25	403.45	792.68
Computer and Internet Expenses	89.47	78.00	178.94
Garbage Service	1,584.00	1,584.00	3,168.00
Insurance Expense	6,378.69	5,402.29	15,751.37
Irrigation	680.00	0.00	680.00
Landscaping and Groundskeeping	10,228.75	8,011.50	17,367.50
Office Supplies	16.31	0.00	16.31
Pest Control	0.00	1,183.00	1,495.00
Postage and Delivery	125.18	0.62	128.43
Professional Fees	0.00	1,930.31	668.77
Property Management Fees	1,500.00	1,500.00	3,000.00
Rent Expense	0.00	59.00	0.00
Repairs and Maintenance	455.06	232.00	932.33
Utilities	520.00	505.26	2,509.42
Total Expense	21,955.71	20,889.43	46,688.75
Net Ordinary Income	5,093.79	3,120.57	7,796.25
Other Income/Expense			
Other Income			
Fines Assessed	0.00	0.00	100.00
Interest Income	19.86	11.49	32.22
Total Other Income	19.86	11.49	132.22
Other Expense			
2024 Reserve Study	2,950.00	0.00	2,950.00
Total Other Expense	2,950.00	0.00	2,950.00
Net Other Income	-2,930.14	11.49	-2,817.78
Net Income	2,163.65	3,132.06	4,978.47