

The Gardens at Heritage Green CAI
Schedule II Profit & Loss Prev Year Comparison
March 2024

	Mar 24	Mar 23	\$ Change
Ordinary Income/Expense			
Income			
Late Fee Income	43.00	65.64	(22.64)
Member Monthly Assessment	27,811.00	24,976.36	2,834.64
Setup Fees	0.00	200.00	(200.00)
Total Income	27,854.00	25,242.00	2,612.00
Expense			
Bank Service Charges	365.98	435.77	(69.79)
Computer and Internet Expenses	89.47	156.00	(66.53)
Filing Fees	20.95	0.00	20.95
Garbage Service	1,584.00	1,584.00	0.00
Insurance Expense	6,378.68	5,402.29	976.39
Irrigation	0.00	82.00	(82.00)
Landscaping and Groundskeeping			
Tree & Bushes	0.00	6,436.50	(6,436.50)
Tru Green	1,500.00	0.00	1,500.00
Landscaping and Groundskeeping - Other	5,488.75	0.00	5,488.75
Total Landscaping and Groundskeeping	6,988.75	6,436.50	552.25
Office Supplies	32.34	0.00	32.34
Pest Control			
Other	269.00	0.00	269.00
Pest Control - Other	1,162.00	0.00	1,162.00
Total Pest Control	1,431.00	0.00	1,431.00
Postage and Delivery	9.75	10.58	(0.83)
Professional Fees			
Accounting Expense	0.00	662.50	(662.50)
Legal Fees	60.00	419.00	(359.00)
Total Professional Fees	60.00	1,081.50	(1,021.50)
Property Management Fees	1,500.00	1,500.00	0.00
Rent Expense	0.00	(31.00)	31.00
Repairs and Maintenance	1,926.60	1,264.29	662.31
Utilities			
Electric	194.01	377.58	(183.57)
Water			
Private Fire Protection	324.28	313.29	10.99
Total Water	324.28	313.29	10.99
Total Utilities	518.29	690.87	(172.58)
Total Expense	20,905.81	18,612.80	2,293.01
Net Ordinary Income	6,948.19	6,629.20	318.99
Other Income/Expense			
Other Income			
Interest Income	15.83	22.12	(6.29)
Total Other Income	15.83	22.12	(6.29)

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Other Expense			
Reserve Expenses			
Reserve Expense - New Roof	20,108.00	0.00	20,108.00
Reserve Expenses-Painting	985.00	0.00	985.00
Reserve Expenses - Other	0.00	425.00	(425.00)
Total Reserve Expenses	<u>21,093.00</u>	<u>425.00</u>	<u>20,668.00</u>
Total Other Expense	<u>21,093.00</u>	<u>425.00</u>	<u>20,668.00</u>
Net Other Income	<u>(21,077.17)</u>	<u>(402.88)</u>	<u>(20,674.29)</u>
Net Income	<u>(14,128.98)</u>	<u>6,226.32</u>	<u>(20,355.30)</u>

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