

The Gardens at Heritage Green CAI
Schedule I - Budget vs. Actual
May 2024

	May 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Late Fee Income	21.50	43.00	(21.50)	50.0%
Member Monthly Assessment	27,714.85	27,735.00	(20.15)	99.9%
Setup Fees	0.00	200.00	(200.00)	0.0%
Total Income	27,736.35	27,978.00	(241.65)	99.1%
Expense				
Bank Service Charges	360.33	425.00	(64.67)	84.8%
Computer and Internet Expenses	92.17	81.90	10.27	112.5%
Filing Fees	0.00	0.00	0.00	0.0%
Garbage Service	1,584.00	1,584.00	0.00	100.0%
Insurance Expense	6,378.68	5,884.08	494.60	108.4%
Irrigation	0.00	833.00	(833.00)	0.0%
Landscaping and Groundskeeping				
Tree & Bushes	0.00	1,000.00	(1,000.00)	0.0%
Tru Green	1,500.00	1,600.00	(100.00)	93.8%
Landscaping and Groundskeeping - Other	8,975.00	6,888.75	2,086.25	130.3%
Total Landscaping and Groundskeeping	10,475.00	9,488.75	986.25	110.4%
Misc Expenses	0.00	0.00	0.00	0.0%
Office Expense	0.00	25.00	(25.00)	0.0%
Office Supplies	0.00	0.00	0.00	0.0%
Pest Control				
Other	269.00	538.00	(269.00)	50.0%
Termite	0.00	645.00	(645.00)	0.0%
Pest Control - Other	581.00	581.00	0.00	100.0%
Total Pest Control	850.00	1,764.00	(914.00)	48.2%
Postage and Delivery	5.20	6.00	(0.80)	86.7%
Professional Fees				
Accounting Expense	0.00	0.00	0.00	0.0%
Federal Taxes	0.00	0.00	0.00	0.0%
Legal Fees	0.00	0.00	0.00	0.0%
Total Professional Fees	0.00	0.00	0.00	0.0%
Property Management Fees	1,500.00	1,500.00	0.00	100.0%
Rent Expense	0.00	0.00	0.00	0.0%
Repairs and Maintenance	5,373.38	1,000.00	4,373.38	537.3%
Security Cameras	2,735.75	0.00	2,735.75	100.0%
Utilities				
Electric	189.18	186.13	3.05	101.6%
Water				
Other	0.00	816.00	(816.00)	0.0%
Private Fire Protection	319.63	0.00	319.63	100.0%
Total Water	319.63	816.00	(496.37)	39.2%
Total Utilities	508.81	1,002.13	(493.32)	50.8%
Total Expense	29,863.32	23,593.86	6,269.46	126.6%
Net Ordinary Income	(2,126.97)	4,384.14	(6,511.11)	(48.5)%
Other Income/Expense				
Other Income				
Fines Assessed	0.00	0.00	0.00	0.0%
Interest Income	10.13	22.00	(11.87)	46.0%
Total Other Income	10.13	22.00	(11.87)	46.0%
Other Expense				
2024 Reserve Study	2,700.00			
Reserve Expenses				
Reserve Expense - New Roof	0.00	4,600.00	(4,600.00)	0.0%
Reserve Expenses-Painting	0.00	1,000.00	(1,000.00)	0.0%

See Accountants' Compilation Report

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Reserve Expenses - Other	0.00	0.00	0.00	0.0%
Total Reserve Expenses	0.00	5,600.00	(5,600.00)	0.0%
Total Other Expense	2,700.00	5,600.00	(2,900.00)	48.2%
Net Other Income	(2,689.87)	(5,578.00)	2,888.13	48.2%
Net Income	<u>(4,816.84)</u>	<u>(1,193.86)</u>	<u>(3,622.98)</u>	<u>403.5%</u>