

The Gardens at Heritage Green CAI
Profit & Loss Budget vs. Actual
 January through May 2024

| | Jan - May 24 | Budget | \$ Over Budget |
|---|-------------------|-------------------|--------------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| Late Fee Income | 172.00 | 215.00 | (43.00) |
| Member Monthly Assessment | 138,315.00 | 138,675.00 | (360.00) |
| Setup Fees | 200.00 | 600.00 | (400.00) |
| Total Income | 138,687.00 | 139,490.00 | (803.00) |
| Expense | | | |
| Bank Service Charges | 1,882.67 | 2,125.00 | (242.33) |
| Computer and Internet Expenses | 452.75 | 409.50 | 43.25 |
| Filing Fees | 44.95 | 20.95 | 24.00 |
| Garbage Service | 7,920.00 | 7,920.00 | 0.00 |
| Insurance Expense | 34,887.42 | 29,420.40 | 5,467.02 |
| Irrigation | 680.00 | 4,166.00 | (3,486.00) |
| Landscaping and Groundskeeping | | | |
| Tree & Bushes | 5,575.00 | 3,000.00 | 2,575.00 |
| Tru Green | 6,000.00 | 8,000.00 | (2,000.00) |
| Landscaping and Groundskeeping - Other | 41,176.25 | 34,443.75 | 6,732.50 |
| Total Landscaping and Groundskeeping | 52,751.25 | 45,443.75 | 7,307.50 |
| Misc Expenses | 0.00 | 0.00 | 0.00 |
| Office Expense | 0.00 | 125.00 | (125.00) |
| Office Supplies | 48.65 | 0.00 | 48.65 |
| Pest Control | | | |
| Other | 1,076.00 | 2,690.00 | (1,614.00) |
| Termite | 645.00 | 3,225.00 | (2,580.00) |
| Pest Control - Other | 2,905.00 | 2,905.00 | 0.00 |
| Total Pest Control | 4,626.00 | 8,820.00 | (4,194.00) |
| Postage and Delivery | 165.10 | 30.00 | 135.10 |
| Professional Fees | | | |
| Accounting Expense | 0.00 | 0.00 | 0.00 |
| Federal Taxes | 712.77 | 0.00 | 712.77 |
| Legal Fees | 60.00 | 0.00 | 60.00 |
| Total Professional Fees | 772.77 | 0.00 | 772.77 |
| Property Management Fees | 7,500.00 | 7,500.00 | 0.00 |
| Rent Expense | 0.00 | 0.00 | 0.00 |
| Repairs and Maintenance | 10,175.82 | 5,000.00 | 5,175.82 |
| Security Cameras | 2,735.75 | 0.00 | 2,735.75 |
| Utilities | | | |
| Electric | 964.37 | 930.65 | 33.72 |
| Water | | | |
| Other | 328.92 | 4,080.00 | (3,751.08) |
| Private Fire Protection | 4,225.50 | 2,908.56 | 1,316.94 |
| Total Water | 4,554.42 | 6,988.56 | (2,434.14) |
| Total Utilities | 5,518.79 | 7,919.21 | (2,400.42) |
| Total Expense | 130,161.92 | 118,899.81 | 11,262.11 |
| Net Ordinary Income | 8,525.08 | 20,590.19 | (12,065.11) |
| Other Income/Expense | | | |
| Other Income | | | |
| Fines Assessed | 100.00 | 0.00 | 100.00 |
| Interest Income | 68.92 | 110.00 | (41.08) |
| Total Other Income | 168.92 | 110.00 | 58.92 |
| Other Expense | | | |
| 2024 Reserve Study | 5,650.00 | | |
| Reserve Expenses | | | |
| Reserve Expense - New Roof | 30,394.00 | 23,000.00 | 7,394.00 |
| Reserve Expenses-Painting | 985.00 | 2,000.00 | (1,015.00) |

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| Reserve Expenses - Other | 0.00 | 0.00 | 0.00 |
| Total Reserve Expenses | 31,379.00 | 25,000.00 | 6,379.00 |
| Total Other Expense | 37,029.00 | 25,000.00 | 12,029.00 |
| Net Other Income | (36,860.08) | (24,890.00) | (11,970.08) |
| Net Income | (28,335.00) | (4,299.81) | (24,035.19) |