

The Gardens at Heritage Green CAI
2024 Profit & Loss Budget vs Actual
November 2024

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12/12/24

Cash Basis

	<u>Nov 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Nov 24</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense							
Income							
Late Fee Income	21.50	43.00	(21.50)	373.23	473.00	(99.77)	516.00
Member Monthly Assessment	27,105.00	27,735.00	(630.00)	304,672.27	305,085.00	(412.73)	332,820.00
Setup Fees	0.00	200.00	(200.00)	800.00	1,600.00	(800.00)	1,800.00
Total Income	<u>27,126.50</u>	<u>27,978.00</u>	<u>(851.50)</u>	<u>305,845.50</u>	<u>307,158.00</u>	<u>(1,312.50)</u>	<u>335,136.00</u>
Expense							
Bank Service Charges	333.45	425.00	(91.55)	4,004.77	4,675.00	(670.23)	5,100.00
Computer and Internet Expenses	0.00	81.90	(81.90)	913.60	900.90	12.70	982.80
Filing Fees	0.00	0.00	0.00	44.95	20.95	24.00	20.95
Garbage Service	1,584.00	1,584.00	0.00	17,424.00	17,424.00	0.00	19,008.00
Insurance Expense	9,323.51	5,884.08	3,439.43	84,959.71	64,724.88	20,234.83	70,608.96
Irrigation	0.00	833.00	(833.00)	10,783.00	9,166.00	1,617.00	10,000.00
Landscaping and Groundskeeping							
Tree & Bushes	0.00	0.00	0.00	7,900.00	5,000.00	2,900.00	5,000.00
Tru Green	1,600.00	1,600.00	0.00	13,300.00	17,600.00	(4,300.00)	19,200.00
Landscaping and Groundskeeping - Other	5,485.00	6,888.75	(1,403.75)	75,211.25	75,776.25	(565.00)	82,665.00
Total Landscaping and Groundskeeping	<u>7,085.00</u>	<u>8,488.75</u>	<u>(1,403.75)</u>	<u>96,411.25</u>	<u>98,376.25</u>	<u>(1,965.00)</u>	<u>106,865.00</u>
Misc Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Office Expense	528.72	25.00	503.72	528.72	275.00	253.72	300.00
Office Supplies	0.00	0.00	0.00	48.65	0.00	48.65	0.00
Pest Control							
Other	0.00	538.00	(538.00)	2,690.00	5,918.00	(3,228.00)	6,456.00
Termite	0.00	645.00	(645.00)	645.00	7,095.00	(6,450.00)	7,740.00
Pest Control - Other	581.00	581.00	0.00	6,391.00	6,391.00	0.00	6,972.00
Total Pest Control	<u>581.00</u>	<u>1,764.00</u>	<u>(1,183.00)</u>	<u>9,726.00</u>	<u>19,404.00</u>	<u>(9,678.00)</u>	<u>21,168.00</u>
Postage and Delivery	21.66	6.00	15.66	449.60	66.00	383.60	72.00
Professional Fees							
Accounting Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Taxes	0.00	0.00	0.00	712.77	0.00	712.77	0.00
Legal Fees	1,407.50	80.00	1,327.50	1,966.00	580.00	1,386.00	580.00
Total Professional Fees	<u>1,407.50</u>	<u>80.00</u>	<u>1,327.50</u>	<u>2,678.77</u>	<u>580.00</u>	<u>2,098.77</u>	<u>580.00</u>
Property Management Fees	1,500.00	1,500.00	0.00	16,500.00	16,500.00	0.00	18,000.00
Rent Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Repairs and Maintenance	907.65	1,000.00	(92.35)	18,108.48	11,000.00	7,108.48	12,000.00
Security Cameras	0.00	0.00	0.00	2,735.75	0.00	2,735.75	0.00
Utilities							
Electric	0.00	186.13	(186.13)	1,916.34	2,047.43	(131.09)	2,233.56
Water							
Other	3,144.11	816.00	2,328.11	20,020.68	8,976.00	11,044.68	9,792.00

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Private Fire Protection	440.00	0.00	440.00	6,348.30	5,817.12	531.18	5,817.12
Total Water	3,584.11	816.00	2,768.11	26,368.98	14,793.12	11,575.86	15,609.12
Total Utilities	3,584.11	1,002.13	2,581.98	28,285.32	16,840.55	11,444.77	17,842.68
Total Expense	26,856.60	22,673.86	4,182.74	293,602.57	259,953.53	33,649.04	282,548.39
Net Ordinary Income	269.90	5,304.14	(5,034.24)	12,242.93	47,204.47	(34,961.54)	52,587.61
Other Income/Expense							
Other Income							
Fines Assessed	0.00	0.00	0.00	100.00	0.00	100.00	0.00
Interest Income	4.63	22.00	(17.37)	114.61	242.00	(127.39)	264.00
Total Other Income	4.63	22.00	(17.37)	214.61	242.00	(27.39)	264.00
Other Expense							
2024 Reserve Study	0.00			5,650.00			
Reserve Expenses							
Reserve Expense - New Roof	0.00	4,600.00	(4,600.00)	50,508.00	50,600.00	(92.00)	55,200.00
Reserve Expenses-Painting	5,670.00	0.00	5,670.00	6,655.00	6,000.00	655.00	6,000.00
Reserve Expenses - Other	2,493.33	0.00	2,493.33	22,313.84	0.00	22,313.84	0.00
Total Reserve Expenses	8,163.33	4,600.00	3,563.33	79,476.84	56,600.00	22,876.84	61,200.00
Total Other Expense	8,163.33	4,600.00	3,563.33	85,126.84	56,600.00	28,526.84	61,200.00
Net Other Income	(8,158.70)	(4,578.00)	(3,580.70)	(84,912.23)	(56,358.00)	(28,554.23)	(60,936.00)
Net Income	(7,888.80)	726.14	(8,614.94)	(72,669.30)	(9,153.53)	(63,515.77)	(8,348.39)